The purpose of this paper is to see how economic factors determine prices in the previously communist countries undergoing privatization. This does not concern the
Factors that determine long run economic growth. The average growth in real GDP is often known as the long-run-trend rate. This shows the recession of 2008, caused a loss in potential GDP. In the long run, economic growth is determined by factors which influence the growth of Long Run Aggregate Supply (LRAS). If there is no increase in LRAS, then a rise in AD will just be inflationary. With this aggregate supply curve, the impact of an increase in AD depends on the situation of the economy. Classical view.

I like economics subject and I wanted to choose a topic in economic growth for my research paper? May I know how effectively I can write a topic on economic growth? What will be thesis, methodologies, literature review? Reply.